

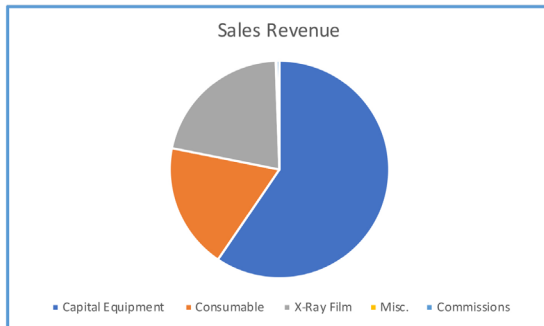
## About The Company

- Industry leader in the Non-Destructive Testing (NDT)
- Team of 17 employees
- \$11,500,000 million in AGR last year
- Southeast leader with unlimited opportunity to expand and compete throughout the US
- Adjusted EBIDTA of \$1,337,000 in 2021
- Revenue growth of 17.60% in 2021

## Revenue Breakdown

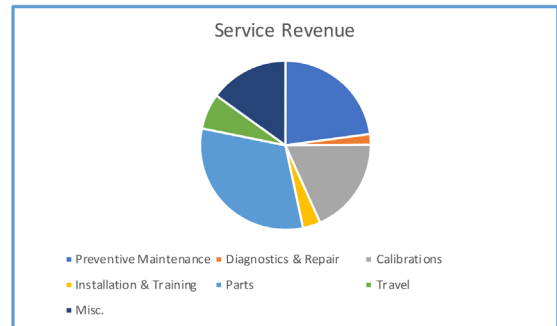
### Sales Revenue

Capital Equipment	\$ 5,622,986.77
Consumable	\$ 1,765,633.68
X-Ray Film	\$ 2,013,669.42
Misc.	\$ 14,386.37
Commissions	\$ 37,835.40



### Service Revenue

Preventive Maintenance	\$ 470,999.44
Diagnostics & Repair	\$ 41,218.89
Calibrations	\$ 379,533.00
Installation & Training	\$ 68,941.56
Parts	\$ 647,822.44
Travel	\$ 139,931.30
Misc.	\$ 308,962.29



## Anchor Specialty

Factory trained to repair, calibrate and provide preventative maintenance on film processors, X-ray generators, X-ray compliance surveys, X-ray tubes, ultrasonic equipment, survey meters, light meters, gauss meter, blacklights, eddy current, magnetic particle equipment, computed radiology system, digital array radiology detectors, tam panels, thickness gauges, dosimeters, yokes, gauss meters, densitometers and many other types of equipment.

## EBITDA Ratios

	Units	Historical October - September			Jan-Dec
		2018	2019	2020	2021
<b>EBITDA Calculation:</b>					
Operating Income:	\$	\$ 5,199	\$ 573,768	\$ 588,940	937,013
Plus: Depreciation & Interest:	\$	106,786	89,688	68,220	-
Plus: Bonuses	\$	240,372	86,000	318,500	400,000
Plus: Discretionary				15,000	
<b>Adjusted EBITDA:</b>	\$	<b>352,357</b>	<b>749,456</b>	<b>990,660</b>	<b>1,337,013</b>
<i>Revenue Growth:</i>	%	-	29.92%	7.18%	17.60%
<i>EBITDA Margin:</i>	%	5.01%	8.21%	10.12%	11.61%

### The Company Expanded

- In the business of supplying nondestructive testing (NDT) equipment, supplies, calibration, repair and custom system design in all NDT disciplines since 1974. Including consulting, design, assembly, and installation services in all NDT disciplines.
- Services include automotive, manufacturing, oil & gas, aerospace, airline, nuclear, utility, and chemical industries as well as the military and governmental sectors. Their knowledgeable staff and “customer first” attitude have made this company a leader in NDT customer service.

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