

BUSINESS FOR ACQUISITION

The Company, founded in 1989, specializes in student transportation for public, private, and parochial schools. It also provides transportation for day cares, camps, sporting teams, and other various private-related events.

EXCLUSIVE OPPORTUNITY

Asking Price: Bid Basis

Quality of Earnings Report and Confidential Information Memorandum completed for the fiscal years ended December 31, 2019 through 2021.

Fleet composed of 87 vehicles.
33 Vehicles ranging from 16 to 29 passenger seating capacity, with the remaining 54 vehicles composed of 54 passenger seating capacity.

FINANCIAL SUMMARY

- \$5.7 million annual revenue for 2021
- Average 3-year gross profit of 34%
- \$1.7Mil of adjusted EBITDA for 2021

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New Jersey School Bus Transportation Company for Sale

COMPANY AT A GLANCE

The Company's customers and related services are as follows:

Routes ("Contracts"): Daily home-to-school transportation bound by a route contract for a 180-day school year.

Athletics: Usually after school until evening and on the weekends. These may be bound by an athletics contract and require fulfillment of all transportation needs at a set competitive hourly rate.

Charters: Pre-COVID **charters** were mostly field trips requested by teachers from various schools which took place during the school day. In addition to school field trips, the Company offers transportation for private parties for special events involving large groups.

Some fast facts about the Company:

- Prides themselves on service that exceeds their clients' expectations. Their belief is to provide quality service to those companies who believe a truly clean workplace encourages their employees to put forth their best effort
- Customer satisfaction is the reason for their success and forms the foundation of their company's philosophy
- Stable profit margins and expenses
- Company was founded in 1989
- 30+ Year Record of Achievement
- Strong relationship with many different customers